New Course Request Form

1. Date: 10/10/2013 Department: Psychology

2. Purpose and Nature of Course (include relevant assessment data to support this proposal): This required course was designed to establish basic financial management skill by introducing students to essential economic indicators, financial statement analysis, and budgeting.

3. Prefix: ORL Number: 5558 CIP: 52.1003 Organizational Behavior Studies

4. Course Title: Fiscal Policy

   Abbreviated Title (for Master Schedule), Maximum 20 spaces

5. Credits (Place number of credits beside appropriate types)
   Credit(s) Undergraduate
   Credit(s) 3 Graduate
   For variable credits, list Minimum Credit : Maximum Credits

6. Clock Hours: Lecture Recitation Lab
   Contract Hours: Lecture 3 Recitation Lab

7. To repeat for additional credit (not repeat of previously earned grade), list maximum hours of credit that may be earned over multiple Semesters semester hours.

8. Course Description for Catalog (limit to four sentences):
   Financial acumen is requisite to managerial practice. This course examines essential economic knowledge, challenges the development of skills in reading and interpreting financial statements, and explores the establishment and analysis of budgets. Learners will author a fiscal policy designating performance objectives, a budget technique, originate an original budget, and create a financial model of pro-forma statements based on a what if scenario having assessed a simulated economic environment and set of university provided or designated financial statements.

9. Prerequisites: (Courses which MUST be completed prior to taking this course) ORL 5501

10. Co-requisites: (Courses which must be taken prior to or simultaneously with) __________

11. If taught dual-level or cross-listed with another department, list:
   Prefix Number Support Signature
   If dual-level, attach a document that indicates content, assignments and assessments for graduate and undergraduate courses.
List Student Learning Outcomes and describe evaluation techniques for this course in an attached syllabus:

1. Interpret economic indicators from a variety of primary sources and explain their managerial relevance to organizational leadership (Appendix A: SLOs: 7a, d, g).
2. Critique a collection of historical economic indicators assessing the past economic cycle to identify the present state of the economy and author a projection of the next phase of the economic cycle (SLOs: 4, 7g).
3. Paraphrase the principles and process of financial statement analysis (SLOs: 2, 7a).
4. Recommend a course of action regarding an operation after computing and interpreting financial ratios from a set of financial statements (SLOs: 7a, d, g).
5. Discuss and differentiate the five budgeting approaches (SLOs: 7a, e).
6. Construct a budget using one of the five budgeting approaches and explain the appropriateness of this one choice relative to all others (SLOs: 2, 4, 7a, d, e, g).
7. Construct a budget using one of the five budgeting approaches and explain the appropriateness of this one choice relative to all others (SLOs: 2, 4, 7a, d, e, g).
8. Integrate knowledge and practice of economic awareness, financial health assessment, and budgeting to author a fiscal policy that establishes expectations, procedures, and rationale as decision making guideline to organizational leaders (SLOs: 2, 4, 7a, d, e, g).

Courses to be eliminated: (Course deletion form must be completed):

Prefix ORL Number 5580

If none: How will increased offerings be staffed?

13. New faculty resources needed? ___Yes X No

14. Requested initial date of offering (Must meet new catalog deadline of March 1) SP 2015

15. Estimated Frequency of Offering: Each spring

16. New Library Resources Needed? ___Yes X No If yes:

Signature of appropriate librarian indicating needs can be met:

17. New Technology Resources Needed? ___Yes X No, if yes:

Signature of Director of Information Technology indicating needs can be met:

18. New Equipment resources needed? ___Yes X No, if yes:

Describe Equipment: ____________________________________________________________

Source of funding: _________________________________________________________________
19. List 1 – 3 sample textbooks for this course:


20. Describe any student enrollment restrictions (limited to majors in program XXX, restricted from majors in program XXX, etc.)

21. Request that Course be considered for General Education Credit. Please check applicable boxes.

   a. ____ Satisfy Foundation of Knowledge Requirement
      i. _____ Written Communication
      ii. _____ Oral Communication
   b. ____ Satisfy Approaches of Knowledge Requirement
      i. _____ Humanities
      ii. _____ Mathematics
      iii. _____ Natural Sciences
      iv. _____ Social and Behavioral Sciences
   c. ____ Satisfy Unity and Diversity of Humanity
      i. ______ Language other than English
      ii. ______ Western and Non Western Global Cultures
      iii. ______ Strand 1 Ethics and Civic Responsibility
      iv. ______ Strand 2 Environmental, Economic, Social, and Personal Sustainability
      v. ______ Strand 3 Arts and Human Experience

   You must submit a separate application for General Education Credit.

22. Does this course impact any Education Programs? ____ Yes  ___ No

   If Yes: Signature of Chair of TEC must appear below.

23. Special Needs, if any:

   **Recommendation Dates and Signatures:**

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<td>Department: ___________________________</td>
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<td>TEC (if any education program):</td>
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<td>Academic Affairs Committee:</td>
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MU Form A41N – Effective 4/1/01